

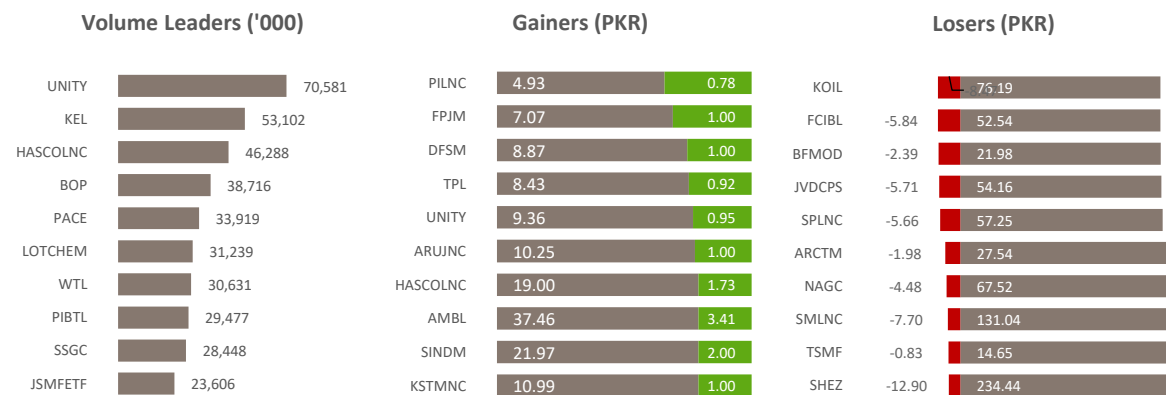


MARKET WRAP

KSE-100 Index		KSE-All Index		KSE-30 Index		KMI-30 Index		KMI-All Index	
405 mn	▲ 0.83%	948 mn	▲ 1.04%	180 mn	▲ 1.09%	173 mn	▲ 0.99%	467 mn	▲ 0.98%
169,911.9	1,391.96	101,374.6	1,046.91	51,473.16	554.80	246,056.3	2,408.80	66,195.48	

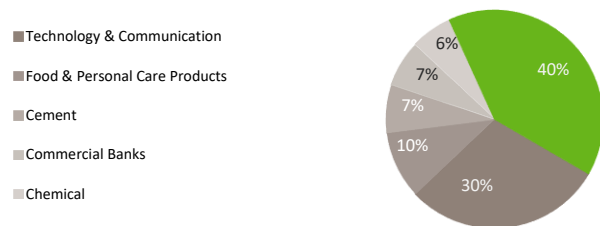
Market Summary

The stock market on Thursday remained positive throughout the day and concluded the session in the green zone amid receipt of \$2 billion from Saudi Arabia and optimism over a potential resumption of US–Iran negotiations. The Benchmark KSE-100 index made an intra-day high and low at 170,899.16 (2,379.22 points) and 168,941.31 (421.37 points) respectively while closed at 169,911.95 by gaining 1,392.01 points. PKR in today’s interbank appreciated by Rs 0.0097 against USD and closed at Rs 278.9533. The value of shares traded during the day was Rs 43.648 billion. Market capitalization stood at around Rs18.788 trillion. Overall, trading volumes for the day increased to 1191.01 million shares compared with Tuesday’s tally of 821.23 million. UNITY was the volume leader with 70.6 million shares, gaining Rs0.95 to close at Rs9.36. It was followed by KEL with 53.1 million shares, gaining Rs0.04 to close at Rs7.81 and HASCOLNC with 46.3 million shares, gaining Rs1.73 to close at Rs19.



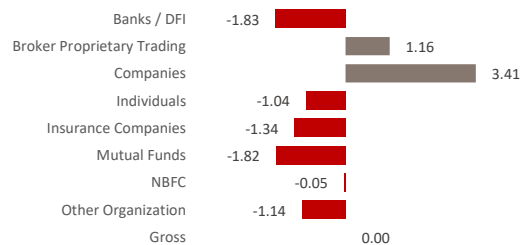
Source: PSX

Overall Sector Turnover (%)

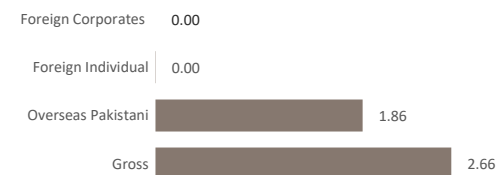


Source: PSX

LIPI (USD'mn)



FIPI (USD'mn)



Source: NCCPL

PORTFOLIO INVESTMENTS (SECTOR WISE)

(USD' mn)

	Cement	Banks	Fertilizer	Food	E&P	OMC	Power	Tech	Textile	Others	Gross	
LIPI Portfolio	Banks / DFI	-0.25	-0.29	-0.04	0.03	-1.19	0.05	-0.21	0.04	-	-0.13	-1.98
	Broker Proprietary Trading	-0.22	-0.03	0.42	0.07	0.81	0.55	0.16	-0.05	-0.00	-0.55	1.16
	Companies	0.06	0.70	0.39	-0.15	0.19	0.13	0.96	0.33	0.00	0.80	3.41
	Individuals	0.23	0.71	-0.76	0.01	-0.92	-0.69	-1.08	0.63	-0.16	0.99	-1.04
	Insurance Companies	-0.02	-0.16	-0.00	-0.03	0.28	0.01	-0.03	-0.10	0.00	-1.29	-1.34
	Mutual Funds	-0.23	-0.43	0.03	-0.06	1.20	-0.26	0.00	-0.71	-0.03	-1.09	-1.57
	NBFC	0.01	-0.02	-	-0.00	-0.01	0.00	-0.00	0.00	-	-0.02	-0.05
	Other Organization	0.01	-0.18	-0.11	-0.04	-0.73	-	-0.30	-0.01	-0.01	0.21	-1.14
LIPI Total	-0.41	0.29	-0.06	-0.17	-0.36	-0.21	-0.50	0.14	-0.18	-1.09	-2.56	

(USD' mn)

	Cement	Banks	Fertilizer	Food	E&P	OMC	Power	Tech	Textile	Others	Gross	
FIPI Portfolio	Foreign Corporates	-0.14	-0.24	-0.02	0.00	-0.02	-0.00	0.20	0.23	-	0.78	0.80
	Foreign Individual	-	-	-	-0.00	-	-	0.00	-	-	0.00	0.00
	Overseas Pakistani	0.55	-0.05	0.09	0.17	0.38	0.22	0.30	-0.37	0.18	0.30	1.76
	Total	0.41	-0.29	0.06	0.17	0.36	0.21	0.50	-0.14	0.18	1.09	2.56

Source: NCCPL



INSIDER TRANSACTIONS

Sr. No.	Transaction Date	Symbol	Insider Name	Designation	Buy	Sell	Avg. Rate	Net Shares	Net Value
1	11/Mar/26	CSIL	Komal Lodhi	Executive Director	53,500	-	3.00	53,500	160,500
2	14/Apr/26	KTML	Syed Mohsin Raza Naqvi	Executive Director	10,000	-	50.46	10,000	504,600
3	15/Apr/26	FATIMA	Nigar Arif	Spouse	100	-	145.23	100	14,523



FUTURES OPEN INTEREST

KSE-100 VS % Short Sell Of Total Open Interest



Wednesday, April 15, 2026

Top 10 Short Sold Scrips	Short Sell Volume ('000)	% Of Open Interest	% Of Free Float	Last Day Short Sell Vol. ('000)	Change (%)
PIAHCLA-APR	4,168	54.47%	2.20%	4,132	0.9% ▲
BAFL-APRC	892	49.96%	0.13%	25	3468.4% ▲
ATRL-APRB	194	39.60%	0.46%	150	29.8% ▲
ENGROH-APR	154	28.79%	0.02%	126	21.8% ▲
PTC-APR	1,413	26.10%	0.24%	1,329	6.3% ▲
BML-APR	184	19.32%	0.12%	184	-
GAL-APR	119	13.88%	0.52%	105	13.0% ▲
MLCF-APR	859	13.13%	0.18%	662	29.8% ▲
UBL-APRB	112	12.77%	0.01%	29	290.3% ▲
DGKC-APR	660	12.21%	0.30%	809	18.4% ▼

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DEFINITION OF TERMS

TP	Target Price	DDM	Dividend Discount Model	FCF	Free Cash Flows
FCFE	Free Cash Flows to Equity	FCFF	Free Cash Flows to Firm	DCF	Discounted Cash Flows
PE	Price to Earnings Ratio	PB	Price to Book Ratio	BVPS	Book Value Per Share
EPS	Earnings Per Share	DPS	Dividend Per Share	ROE	Return of Equity
ROA	Return on Assets	SOTP	Sum of the Parts	JPB	Justified Price to Book

Ratings are updated to account for any development impacting the economy/sector/company, changes in analysts' assumptions or a combination of these factors.

VALUATION METHODOLOGY

To arrive at our Target Price, Abbasi & Company (Private) Limited uses different valuation methods which include:

- I. Discounted Cash Flow Model
- II. Dividend Discount Model
- III. Relative Valuation Model
- IV. Sum of Parts Valuation

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